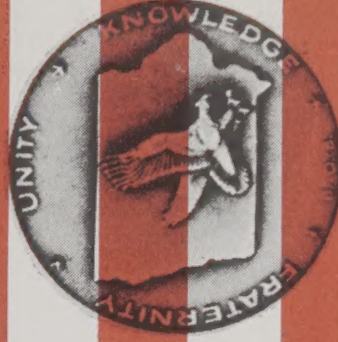




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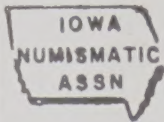
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VOLUME 11 - NUMBER 3

May - June 1976

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A MESSAGE FROM YOUR PRESIDENT

I am trying to get ready for an antique sale on May 29th, two conventions in June and a trip to Hawaii in June; plus being General Chairman and Local Pageant Director for our "Miss Forest City" pageant, to be held on July 17th. With all this extra work, plus my work with city government and trying to make a living, I get a reminder from our very lovely and efficient Editor that another Bulletin is due to go to the press soon.

The maid rushed into the room and cried; "Hurry, Ma'am, your husband's lying unconscious in the hall beside a heavy box with a piece of paper clutched in his hand." "How exciting!" enthused the lady, "my gold coin sets have arrived."

A Bicentennial quiz question: Name the two Colonies that struck coins dated in America's year of Independence. (Answer at end).

What do you think of the new two dollar note? Other than a few collectors, I haven't heard of anyone saying that they really liked them. The race tracks don't like them, even if you do make a \$2.00 bet. Why couldn't we have had a more colorful note? Wouldn't it be nice to have a note as pretty as our Canadian and Foreign currency always is? Before the 1929 issue of U.S. currency, we used to have some very attractive notes. Maybe when the U.S. Government issues its first \$3.00 note, the note will not only be a first, but also a beauty.

I wonder if coin collectors ever stopped to think there are bigger things than money- bills, for instance.

Last week one of our local stores received two 1896 silver dollars in the cash register; one other store found two Indian Head cents, and another non-collector gave me an Iowa token that I didn't have. It helps to keep some interest going.

There's one consolation in inflation - the money you don't have isn't worth much.

I want to thank all those that have taken time out of their busy schedules to write the articles that have been sent to Marjorie for the I.N.A... Bulletins these last eighteen months. We still need a few more items for the next three issues, so keep up the good work and send in an article that we haven't had yet.

I want to thank the Board for their decision to have a new "Best of Show" plaque for this Bicentennial year. I was lucky and won the "Best of Show" at the River City Coin Show and am very proud of it. Come on, you exhibitors, get to work on your displays and win a "Best of Show" in 1976. You will be glad you did.

Answer to the Bicentennial quiz question above is: New Hampshire and Massachusetts.

It's time to make your nominations for new officers to be elected in October and also time to be making your plans and reservations to attend the Iowa Numismatic Association Annual Convention in Cedar Rapids.

Eugene Morris  
President of I.N.A.

\*\*\*\*\*

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## STATE-WIDE CLUB MEETING NIGHTS

Algona- 2nd Thursday (more information needed, please)  
Ames- last Wed.- University Drive-In Bank - 7:30  
Burlington- last Tues.- Perkins School, 1612 Dodge- 7:30  
Carroll County- 1st Tues.- Farm Bureau Bldg. - 7:30  
Cedar Falls- last Wed.- Cedar Falls Municipal Utilities Bldg.  
Cedar Rapids- 2nd Wed.- First Trust Savings Drive-In Bank-1820 1st Ave.E.  
Central Iowa Coin Club, Marshalltown-3rd Wed.-Fisher Community Bldg.  
Clarinda- 3rd.Wed.- Community Center - 7:30  
Clarion- 3rd Thurs.-Iowa Public Service Comm. Room- 7:00  
Davenport- 2nd Tues.-Northwest Turner Hall,1602 Washington-7:30  
Des Moines- 1st Tues.- Mott Auditorium,YMCA- 101 Locust St.  
Donnellson- 2nd Thurs.- Farm Bureau basement - 7:30  
Forest City- 2nd Tues. at the IOOF Hall  
Fort Madison- 3rd Wed.- Ft. Madison YMCA - 7:30  
Grinnell- 2nd Mon.- American Legion Bldg.  
Illowa Coin Club, Clinton-3rd Thurs.-IOOF Bldg.,Roosevelt St.N.  
Independence- 3rd Sat. - Courthouse basement  
Iris City Coin Club, Mt. Pleasant-1st Thurs.-Courtesy Rm.Henry County Savings  
Keokuk-4th Thurs.-State Central Savings Bank Comm Rm.-603 Main  
Marion- 1st Tues.-Farmers State Bank  
Mason City- 3rd Mon.- Pioneer Federal Savings and Loan  
Newton- 3rd Tues. in basement of shopping center  
Oskaloosa- 1st Mon.- Oskaloosa Home Loan and Savings  
Ottumwa-4th Tues.- Labor Hall on North Green St.  
Port City, Muscatine- 4th Tues. - YMCA  
Red Oak- 1st Mon.-Farmers Mercantile on old Highway 34- 7:30  
Siouxland- 2nd Thurs.-Elks Lodge, 722 Douglas, Sioux City  
Tri-Cities, Moline,Ill-3rd Thurs.-Moline Township Hall,18thSt.,Moline  
Tri-County, Perry- 4th Tues.- 1st National Bank Bldg.  
Waterloo- 2nd Thurs.- Waterloo Recreation Center  
Webster City- 1st Wed.- Municipal Bldg.- 7:30

\*\*\*\*\*

NOTE- If your Club is not listed, or if the listing is incorrect, please have your Secre5ary send me the correct data.--the Editor

\*\*\*\*\*

### NOTICE -- CHANGE OF ADDRESS

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FROM THE SECRETARY'S DESK-----

How do you members like the new "I'm an INA Member" pins? I hope I have gotten them to all of you by now. If you don't have yours yet, you will be getting it shortly. We had quite a time with the pins - the company printed the first 1000 wrong; so I have 998 pins misprinted. Do you want some?

Some have asked questions about how to know when they have their 25 years paid, and how to know how much is due to become a Life Member. If you will look at your membership card, the years in the circle tell how many years you have paid toward your 25 years. Take that number and subtract it from 25. Then take the number of years left, which the number stands for, times \$2.00. For example, say you have been a member for 11 years. We take 25 (the number of years to pay to be a Life Member) and subtract the 11 years you have been a member, and you get 14 years. We take this number times \$2 and get \$28. That is what you would pay to pay up your Life Membership. At this time, you will no longer pay dues, and are also presented a beautiful metal Life Membership plate.  
(continued)



## SECRETARY (continued)

Do any of you have any Iowa Bicentennial medals in bronze or silver you would like to sell? I am getting inquiries from the East Coast from collectors that cannot find any and are writing to your Secretary for help. Can you help them out? Contact me if you can. I have an order for a silver one and 10 bronze now and don't know where to get them.

Does anyone know the whereabouts of Anna Long of East Moline? I have an INA Life Membership medal for her and she is not at the address I have. If any of you have any questions I can help you with, remember that is what your secretary is for. Let me know.

Did you get the nominations in for people you would like to see working for you on the INA Board of Directors and Officers? You have until July, but why not do it now?

Your Secretary-Treasurer,  
JoAnn Peters

\*\*\*\*\*

## CALENDAR OF COMING EVENTS

September 19- Tri-Cities Coin Show - LeClaire Hotel, Moline

September 25-26- Britt Coin Show

September 25-26- Carroll Collectors Show- Holy Spirit Auditorium

OCTOBER 2 and 3 - I.N.A. CONVENTION - CEDAR RAPIDS ROOSEVELT HOTEL

October 9-10- Webster City Coin and Antique Show

October 30-31-(tentative) Clarion Collectors- Wayne Ebert and Don Watts

November 14- Davenport Coin Club- Holiday Inn, 5202 Brady St.

Bert C. Shipley, bourse

(Ed note- If your Club has an activity planned, be sure to get the information to me in time for publication. Remember, the Bulletin is planned for the first of February, April, June, August, October and December. Notices should get to me at least two weeks before these dates)

\*\*\*\*\*

## CLUB NEWS FROM OUR AREA

The Ottumwa Coin Club held its regular meeting with 25 persons attending, including several out-of-town members. The Club has members from Albia, Oskaloosa, Bloomfield and other near-by towns. A 56-lot auction was received well. The Ottumwa Club meets every month, including the summer.

\*\*\*\*\*

Keokuk Coin Club was busy planning its annual Spring Show held May 22-23. The May meeting marked the 16th anniversary of the Club. The first business meeting was held in the Superior Court Room on May 26, 1960. Officers elected were: Robert W. Grass-President, William E. Kiedaisch-Vice-President, Rev. Walter W. Attig-Treasurer, and Helen Wallace-Secretary. Mr. Wyard Troja presented a gavel to the Club, which was accepted by President Grass.

\*\*\*\*\*

The Des Moines Coin Club celebrated its 500th regular monthly meeting with a supper, served to members and guests, in the Mott Auditorium of the Y.M.C.A. on Tuesday evening, May 4, 1976. Table decorations were in red, white and blue. An American flag in a bouquet highlighted each table. A program followed the supper, consisting of games for both adult and Junior members, with prizes given to the winners. Five Proof Sets were given as door prizes. Everyone enjoyed participating in this special occasion.

\*\*\*\*\*

The Clarion Coin Club reports a new type of Auction for their June meeting. They are planning to sell one item from each year from 1876 through 1976. In the bulletin, the Club lists the deaths of two members, Treu Williams and Claude Veeder.

\*\*\*\*\*

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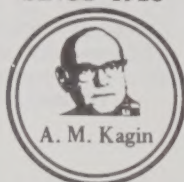
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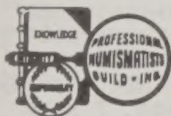
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## MORE CLUB NEWS

The regular meeting of the Cedar Rapids Coin Club was held April 14, with 40 persons in attendance. A visual-audio machine for use of the Club was discussed and tabled, until further information is received. A discussion followed on special Junior meetings, to be held on Saturdays and guided by Senior Club members. A summer Pot-Luck and Club meeting was planned. The recent Cedar Rapids Spring Coin Show is reported a success. Several members received rewards for sales of booklets and one dealer gave out coins to Junior members for their help.

\*\*\*\*\*

Clarinda Coin Club meets the 3rd Wednesday of each month. President is Danny Clary. Members are from Maryville(Mo.), Bedford, Coin and Clarinda. The April meeting had surprise visitors - District 7 Director of the INA, Don Mark, and Mr. and Mrs. L. L. Owen. Mr. Owen is currently serving as 2nd Vice-President of the I.N.A.

\*\*\*\*\*

Editors Note-- First of all, I want to offer my apologies to the Newton Coin Club for not getting their Show listed in the Bulletin. I really hate it when this happens, but I didn't receive the flyer in time for the last issue, and, of course, it is too late for this one. Again, I want to urge the members to get the info to me at the proper times, as I have listed in the Calendar--We finally got to visit a Club in the District other than the ones in which we hold memberships. It was very interesting to go to Clarinda, and I hope we can attend other Club meetings in the future. I realize that everyone is busy with his or her own activities, but I do feel that this should be one of the duties of the Directors and Officers. This is the way to build our group of Coin Club members--Once again, the Iowans walked off with their share- or maybe a little more- of the trophies at the recent CSNS Convention in Chicago. Maybe this is becoming a habit? We want to offer our sincere congratulations to Mike Scacci for his Best of Show Award, as well as the other Iowa people who brought home trophies to our great State. We are exceedingly proud of you; keep up the good work---On a personal note, I have the honor of being the new Secretary-Treasurer of the Central States organization. I am pleased with this assignment, albeit a little scared of the responsibility. Perhaps our very capable INA Secretary-Treasurer can give me a few pointers. I'm sure you all are aware that Lowell is the CSNS Governor from Iowa. We both enjoy this organization and urge our Iowa colleagues to become involved with this larger group. This is a 13-State group, with members world-wide, and I feel this is a good way to broaden your numismatic outlook-- Since this is the last Bulletin before July, let me again urge all the INA members to get their nominations for Board and Officer posts in to Lowell. There are surely a number of qualified people in the State that perhaps others are not acquainted with; now is the time to get their names before the membership and to get them involved in the State organization.

\*\*\*\*\*

Following is a portion of a letter received by JoAnn from Lee F. Hewitt, upon receipt of his Membership card. I hope these bits of nostalgia are as interesting to others as they are to me. Incidentally, Mr. Hewitt was recently honored at the Central States banquet, with a theme of "Lee Hewitt night".

"Yes, I can remember attending the organizational meeting of Iowa Numismatic Association in Iowa City. J. Henri Ripstra, who was President of ANA and M.V. Sheldon, ANA Secretary, and I made the trip from Chicago together--going by train. I believe the train was named "The Rocket". Of course, the organizational meeting was spark-plugged by Ted Hammer, who then was a newspaperman on the BURLINGTON HAWKEYE GAZETTE. Ted, for years, wrote a column for my NUMISMATIC SCRAPBOOK MAGAZINE and also served several years as ANA Librarian. Two of the early Iowa Numismatic Association members became ANA Presidents, Judge Belt and Lloyd Gettys. In 1940, the Iowa group held a combined convention with Central States Numismatic Society in Burlington. They were warm days in May and before  
(continued)



LEE F. HEWITT (cont)

central air-conditioning was common, so windows were open. The hotel was very near to the railroad tracks and there were still many coal-fired engines. I remember B. Max Mehl having some uncirculated large cents on display on a table under a window when a bunch of coal soot came flying in. Needless to say, Mr. Mehl was very put out over the incident and he told me years later that some of the pieces acquired permanent blemish. At another convention in the early 1940's, there were large runs of proof coins of the 1860 to 90's in the auction. It was another warm night without air-conditioning. So I was standing back in the door waiting for the halves of the 1880's to come up; at the same time, carrying on a conversation with those in the hall. I stepped into the room when the 1880 was called and stuck up my hand for that and several succeeding dates--winning them at 80¢ and 90¢ each. I was rather mad at myself when I discovered I had jumped in too soon as the coins were proof quarters, which I felt were only worth 60¢ apiece. I should have held on to my mistake as those same coins are selling for from \$300 to \$500 today."

Lee F. Hewitt

\*\*\*\*\*

Did you enjoy that? I hope so! Here's another; this letter is from Abner Kreisberg of California.

"I have been a coin dealer for over 35 years. Many of my close friends, both collectors and dealers, came from Iowa. I remember many years ago in the early forties, taking a train from New York with Hans Schulman, Joseph Stack and several others to attend a convention in Cedar Rapids. Lloyd Gettys was then very active and made our trip pleasurable, as did all the Board members. Then we could take a picture outside of the Hotel of the entire Numismatic fraternity, both dealers and collectors. I remember especially Burton Saxton, who added to numismatics the prestige it so well deserved.

Abner Kreisberg

\*\*\*\*\*

Following is a continuation of the article prepared by Larry Adams of Boone, on check collecting ---

Just who makes up this "special breed" of collectors known as check collectors? They come from several sources, and I will try to outline them here: 1- Many, like myself, are transplanted numismatists, who were first interested in coins, tokens, paper money, banknotes, etc., and this led to bank history and the many related bank documents that don't exactly fall into the paper money category.

2- Revenue stamps were required to be printed or affixed upon checks, drafts, receipts, insurance policies, bonds, stock certificates, etc. as an additional tax under a Federal law enacted July 1, 1862, effective Oct. 1, 1862, and were issued until July 1, 1882, except for the Spanish American War period, when the tax was resumed from 1898-1901. A number of the special RN types exist, and they are catalogued in Scott's U.S. Specialized Stamp Catalog. Adhesive stamps- both revenue and in some cases, postage- were used on checks and related documents. Thus, stamp collectors and philatelists make up a portion of the check-collecting fraternity.

3- Autographs are another interesting sideline, and some autograph collectors have gotten interested in collecting checks signed by famous persons. All signed checks are autographed and it can be a challenge to find out something about the person who signed a check- perhaps even in the case of older checks that turn up- checks signed by prominent bankers, businessmen, and politicians may be found. For example, my Iowa collection includes checks signed by Samuel J. Kirkwood, Grenville M. Dodge, and Jonathon P. Dolliver, all prominent figures in Iowa history. My collection also includes a draft signed by Francis E. Spinner, with his ornate signature. He served as Treasurer of the United States from 1861-1875, and his signature was printed on all federal banknotes (continued)



#### CHECK COLLECTING (continued)

of that period. Several collections of aurographed checks signed by famous persons fetch high prices, but some are within the price range of the average collector.

4- Collectors of Western memorabilia comprise another category of check collectors. The American West left us a treasure of financial documents to collect and enjoy...such names as Wells Fargo, Hershfield (a prominent Montana banker), Tombstone (Arizona), Virginia City in Nevada and other vivid names that have built the American West. Silver mines in Nevada, gold mines in California--this field is a specialty of some collectors. Some have also tied it in with old covers and postal history.

5- Bankers make up another small group of check collectors, and it could be considered a "natural" banker hobby, although I can't say it is really popular among bankers. A banker-collector friend of mine in California has built an extensive collection of antique check-protectors as a sideline to his collection. Other bank artifacts are also collected, such as checks, gold dust scales, and counterfeit coin balances, all history in banking. Bank histories are also popular among check collectors. Many banks have published their own and many state and regional histories have been published.

6- Stock and bond certificates, which represent evidences of corporate ownership and investment, are collected by many check collectors to augment their collections. It could almost be considered a specialty in itself, but many stocks and bonds are collected for their ornateness, and have vignettes matching those on checks and paper money. Many railroad buffs have collected railroad stocks and bonds along with checks from the various railroads. Also, there is the challenge of researching and trying to trace the value of old certificates that are issues and not yet canceled. While many of the companies have folded, other certificates, having been put away as "worthless", are researched and found to be exchangeable for other shares of a new company or redeemed in some other way. Some collectors have limited themselves to this area of collecting. (A good reference on tracing old stocks is FORGOTTEN FORTUNES (1973) by Martin Abrahamson. Available for \$1.95 from Grosset & Dunlap, 51 Madison Avenue, New York, N.Y. 10010).

7- Other check collectors include local history buffs and others who have inherited or uncovered a hoard of old checks and got started that way. Many old checks are found in estates, attics, and abandoned buildings about to be razed. While some stamp, coin and currency dealers have checks and related items, other sources include antique and junk shops, old book stores, to mention some examples.

Some of you may have heard the term "Checkophile" as a name given to a check collector. Check collecting did not really come into its own until about 1968, when a series of articles on Montana banking (with check and draft illustrations) appeared in NUMISMATIC SCRAPBOOK. What followed in 1969 was a general article covering all aspects of check-collecting and christening the hobby of collecting checks, drafts, certificates of deposit, gold dust receipts, stock and bond certificates "Checkophilia" and suggesting that someone start an organization for that group of collectors. Robert G. Flaig of Cincinnati, Ohio, Jack Weaver of Woodland, California, and myself, had been corresponding with each other and other collectors for a few years on check collecting. What resulted in the Fall of 1969 was the formation of Check Collectors Round Table. Mr. Flaig took the bull by the horns, and, with suggestions from Mr. Weaver and myself, formed the group. With publicity from several sources, membership grew, and, since January 1970, THE CHECK LIST has been published quarterly by issues running to fifty pages or more. Mr. Weaver conducts regular mail auctions sent to the members, and from this prices realized, have set some sort of "values" for checks and related items. We have a color slide program which I presently am in charge of- it is used by many of our members before local groups.

(Ed note- Larry's work will be continued in a future edition).



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